

EL RANCHO CHARTER SCHOOL

Form MYP Multiyear Projections

April 25, 2017

REVENUES

Revenue Limit

- ADA: Projected flat at 1175.32 for all years
- Revenue Limit: Revenues were estimated using the FCMAT Local Control Funding Formula Calculator.

	2017-18	2018-19	2019-20
Estimated LCFF Funding per ADA (Excluding Concentration Grant)	\$7,451	\$7,605	\$7,782

Federal Revenues

- Special education projected flat for all years

State Revenues

- Lottery: Projected flat at \$144 for all years for instruction offset.
- Lottery: Projected flat at \$45 for all years for instructional materials.
- Mandated Block Grant: Excluded in future years.
- STRS on behalf: Projected 2% increase each year.
- Special education projected flat for all years.

Local Revenue

- Transportation Revenue: Projected flat for all years.
- Facility rental: Projected a modest 25% increase each year.
- Interest: Projected flat for all years.
- Donations: Projected flat for all years.

EXPENDITURES

- Certificated and Classified Staffing at 2% for step and column and variances in personnel.
- Statutory Benefits: calculated at 2% increase each year.
- Health Benefits: calculated at 2% increase each year.
- Supplies, services and operating expenses projected at a 2% increase.
- Debt Service: Building principal and interest projected according to amortization schedules

- Special Ed expenses included in overall budgeted expenses unless otherwise indicated.
- Liability insurance: Liability insurance has seen a dramatic increase from 20 to 30 to 40% increase in premiums. A 30% increase was considered for each year.
- Reserve (operating): flat for all years.
- OUSD oversight fees: increase by 2% each year along with all other expenses, unless noted.

RESERVES

- Foundation: increase by 2% each year.
- Revolving cash: stationary.
- 5% Mandated reserve: Increased accordingly with expenses.
- Building fund debt service: Beginning fund balance + budget surplus.

2017-18 EI Rancho Charter School		2018-2019	2019-2020	
Prelim. Budget				
Projected Revenue				
	Base Revenue (\$7451 x 1175.32)	8,757,203	9,146,630	*per LCFF calculator
	Block Grant	74,762	-	
	Lottery	230,769	230,769	
	Transportation	45,000	45,000	
	Facility rental	125,000	156,250	**increase 25% ea year
	Interest	5,000	5,000	
	Donations	5,000	5,000	
	STRS on behalf	356,434	370,834	***2% increase ea year
	Federal SPED Funding	147,250	147,250	
	State SPED Funding	557,601	557,601	
	Total Revenue	10,304,019	10,448,793	10,703,397
Reserves/Fees				
5692	Reserve	100,000	100,000	
5750	OUSD Oversight % Fees	525,000	535,500	***
5400	Liability Insurance	73,611	95,694	30%
7438	Debt Service - Interest	248,225	372,705	Yr 2 and 3 = 12 months
7439	Debt Service - Principal	153,080	247,715	
Expenses				
1000	Certificated Labor	4,212,510	4,296,760	***
2000	Classified Labor	873,297	890,763	***
3000	Employee Benefits	2,187,265	2,231,010	***
4000	Books and Supplies	392,250	400,095	***
5100	Subagreements/SPED	140,000	142,800	***
5200	Travel & Conferences	28,000	28,560	***
5300	Dues & Membership	6,000	6,120	***
5500	Operation & Housekeeping	230,000	234,600	***
5600	Repairs/Non-Cap Imprv.	192,200	196,044	***
5750	Direct Costs transfers	16,600	16,932	***
5750	Transportation	130,000	132,600	***
5800	Professional/Consulting/Operating	174,400	177,888	***
7141	Excess cost/pmt to other Charters	120,000	122,400	***
	Total Expenses	9,802,438	10,228,187	10,432,750
9780	EI Rancho Foundation	504	514	***
9711	Revolving Cash	25,000	25,000	
9780	5% Mandated Reserve	490,122	511,409	
9780	Building Fund Debt Service	724,900	924,207	
	Total reserves	1,240,526	1,461,130	1,731,777
				<i>BFB + Net</i>