



2016-17 2nd INTERIM REPORT


ORANGE UNIFIED SCHOOL DISTRICT

March 9, 2017



Presentation Overview

 **Budgetary Building Blocks**

 **Multi-Year Projections: 2nd Interim Report (3 years)**

 **Multi-Year Projections: 2nd Interim Report (4 years)**

 **Multi-Year Projections: Budget Reduction Target**

 **Next Steps**



Budgetary Building Blocks

■ Revenues:

● Local Control Funding Formula

● Annual decline in enrollment of 541

● Attendance Rate: 96.3%

● Unduplicated Pupil Percentage: 49.3%

● Using School Services GAP funding

■ Expenditures:

● Class Size Reduction beginning 2017-18

● Step and Column Increases

● Certificated & Leadership 1.2%

● Classified 2%



Multi-Year Projections: 2nd Interim

	2016-17	2017-18	2018-19
TOTAL REVENUES	280,703,438	269,599,185	268,896,496
TOTAL EXPENDITURES	299,058,919	287,968,031	296,439,311
INCREASE (DECREASE) IN FUND BALANCE	(18,355,481)	(18,368,846)	(27,542,815)
BEGINNING BALANCE	79,290,185	60,934,704	42,565,858
PROJECTED ENDING BALANCE	60,934,704	42,565,858	15,023,043
Adjustment to Ending Fund Balance			
Stores, Revolving Cash and Carryover	(3,550,693)	(1,104,109)	(334,295)
Reserve for STRS and PERS Increases	(10,519,262)	(7,336,793)	(5,217,105)
3% State Required Contingency	(8,971,768)	(8,639,041)	(8,893,179)
Unappropriated Fund Balance Above 3%	37,892,981	25,485,915	578,464



Multi-Year Projections: 2nd Interim

	2016-17	2017-18	2018-19	2019-20
TOTAL REVENUES	280,703,438	269,599,185	268,896,496	269,681,042
TOTAL EXPENDITURES	299,058,919	287,968,031	296,439,311	311,784,261
INCREASE (DECREASE) IN FUND BALANCE	(18,355,481)	(18,368,846)	(27,542,815)	(42,103,219)
BEGINNING BALANCE	79,290,185	60,934,704	42,565,858	15,023,043
PROJECTED ENDING BALANCE	60,934,704	42,565,858	15,023,043	(27,080,176)
Adjustment to Ending Fund Balance				
Stores, Revolving Cash and Carryover	(3,550,693)	(1,104,109)	(334,295)	(334,295)
Reserve for STRS and PERS Increases	(10,519,262)	(7,336,793)	(5,217,105)	
3% State Required Contingency	(8,971,768)	(8,639,041)	(8,893,179)	(9,353,528)
Unappropriated Fund Balance Above 3%	37,892,981	25,485,915	578,464	(36,767,999)



Multi-Year Projections: Budget Reduction Target

	2016-17	2017-18	2018-19	2019-20
TOTAL REVENUES	280,703,438	269,599,185	268,896,496	269,681,042
EXPENDITURES	299,058,919	287,968,031	296,439,311	311,784,261
<i>Reductions to Balance the Budget</i>		(12,200,000)	(12,200,000)	(12,200,000)
TOTAL EXPENDITURES AS ADJUSTED	299,058,919	275,768,031	284,239,311	299,584,261
INCREASE (DECREASE) IN FUND BALANCE	(18,355,481)	(6,168,846)	(15,342,815)	(29,903,219)
BEGINNING BALANCE	79,290,185	60,934,704	54,765,858	39,423,043
PROJECTED ENDING BALANCE	60,934,704	54,765,858	39,423,043	9,519,824
Adjustment to Ending Fund Balance				
Stores, Revolving Cash and Carryover	(3,550,693)	(1,104,109)	(334,295)	(334,295)
Reserve for STRS and PERS Increases	(10,519,262)	(7,336,793)	(5,217,105)	
3% State Required Contingency	(8,971,768)	(8,273,041)	(8,527,179)	(8,987,528)
Unappropriated Fund Balance Above 3%	37,892,981	38,051,915	25,344,464	198,001



Next Steps

■ Local level

- On-going: District Staff exploring budget reduction proposals
- Demographic Study Presentation on April/May 2017
- 2017-18 Budget and LCAP Public Hearing on May 25, 2017
- Adopt 2017-18 District Budget by June 30, 2017

■ State level

- Budget committee hearings
- Next update – May Revision





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