ADDENDUM NO. 1

October 7, 2014

PURCHASE OF CERTAIN SURPLUS PROPERTY OF ORANGE UNIFIED SCHOOL DISTRICT

(Approximately 11.54 Acres Located at 4540 East Riverdale Avenue, Orange, California 92807, known as the District's Riverdale Property)

This Addendum ("Addendum No. 1") provides additional information related to that certain property offered for sale by the Orange Unified School District ("District"), specifically, the real property located within the District at 4540 East Riverdale Avenue, Orange, California 92807, known as the District's Riverdale Property (the "Property"). This Addendum No. 1 hereby adds the following additional information to the Bid Package:

LICENSE

There is currently an "Agreement for Use of Facilities" (the "License") between the District and International Church of the Foursquare Gospel, a California Religious Corporation, d/b/a The Rock (the "Rock") along with its subsequent amendments that grants Rock a license to use portions of the Property at certain times for private school activities. The License expires on June 30, 2015 and the District has the right to terminate the License with six (6) months written notice. The License, along with its amendments, is attached to this Addendum No. 1 for reference.

NOTE: This Addendum No. 1 does not alter, revise, or change in any way the provisions of the Property's bid documents which remain in effect as written. This Addendum No. 1 is offered solely to provide further information and clarification. This Addendum No. 1, taken together with the bid documents issued prior to this Addendum No. 1, represents the Bid Package associated with the Orange Unified School District's offer to accept bids for the sale of the Property.

NOTE: ALL BIDDERS MUST ACKNOWLEDGE RECEIPT OF THIS ADDENDUM NO. 1 IN THE APPROPRIATE PLACE PROVIDED ON THE BID PROPOSAL FORM.